

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| 1 Balances Brought Forward | 20,158 | 19,382 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 9,650 | 9,687 | 37 | 0.38% | NO | | |
| 3 Total Other Receipts | 2,912 | 3,251 | 339 | 11.64% | NO | | |
| 4 Staff Costs | 3,724 | 4,035 | 311 | 8.35% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 9,614 | 14,065 | 4,451 | 46.30% | YES | Planned expenditure on village hall improvements | |
| 7 Balances Carried Forward | 19,382 | 14,220 | | | #REF! | VARIANCE EXPLANATION NOT REQUIRED #REF! | |
| 8 Total Cash and Short Term Investments | 19,382 | 14,220 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 24,416 | 26,306 | 1,890 | 7.74% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable